

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Lucas Latini (LG450348200000B), hereby certify that I am the Chief Financial Officer of the Town of Lodi, and that the information provided in the Annual Financial Report of the Town of Lodi for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- B - General Town-Outside Village
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- PN - Permanent
- SF - Special District(s) Fire Protection
- SM - Special District(s) Miscellaneous
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$55,565.02	\$19,175.11	\$210,267.10
Total for Cash and Cash Equivalents	\$55,565.02	\$19,175.11	\$210,267.10
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$8,013.10	\$8,011.36	\$8,009.48
Total for Restricted Cash and Cash Equivalents	\$8,013.10	\$8,011.36	\$8,009.48
Total for Assets	\$63,578.12	\$27,186.47	\$218,276.58
Total for Assets and Deferred Outflows	\$63,578.12	\$27,186.47	\$218,276.58

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Other Liabilities			
688 - Other Liabilities	-	-	\$100,000.00
690 - Overpayments and Clearing Account	\$681.00	-	\$526.00
Total for Other Liabilities	\$681.00	\$0.00	\$100,526.00
Total for Liabilities	\$681.00	\$0.00	\$100,526.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$8,013.10	\$8,011.36	\$8,009.48
Total for Restricted Fund Balance	\$8,013.10	\$8,011.36	\$8,009.48
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$9,684.75	\$19,175.11	\$109,741.00
Total for Assigned Fund Balance	\$9,684.75	\$19,175.11	\$109,741.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$45,199.27	-	-
Total for Unassigned Fund Balance	\$45,199.27	\$0.00	\$0.00
Total for Fund Balance	\$62,897.12	\$27,186.47	\$117,750.48

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	\$63,578.12	\$27,186.47	\$218,276.48

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$400,000.00	\$251,897.00	\$310,108.00
Total for Property Taxes	\$400,000.00	\$251,897.00	\$310,108.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	-	\$3,223.69	\$1,912.82
Total for Property Tax Items	\$0.00	\$3,223.69	\$1,912.82
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$104,395.54	-	-
1170 - Franchise Tax	\$2,050.33	\$4,298.01	\$4,378.68
Total for Non-Property Tax Items	\$106,445.87	\$4,298.01	\$4,378.68
Departmental Income			
1255 - Clerk Fees	\$196.64	\$1,512.00	\$1,760.00
1989 - Other Economic Assistance and Opportunity Income	-	-	\$4,650.00
2192 - Charges For Cemetery Services	\$2,900.00	\$3,875.00	\$3,400.00
Total for Departmental Income	\$3,096.64	\$5,387.00	\$9,810.00
Use of Money and Property			
2401 - Interest and Earnings	\$141.65	\$110.33	\$289.23
2410 - Rental of Real Property	-	\$9,530.00	\$9,500.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Use of Money and Property	\$141.65	\$9,640.33	\$9,789.23
Licenses and Permits			
2544 - Dog Licenses	\$27.00	-	-
Total for Licenses and Permits	\$27.00	\$0.00	\$0.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$6,969.00	\$6,153.00	\$7,715.00
2611 - Fines and Penalties Dog Cases	\$25.00	\$25.00	\$105.00
Total for Fines and Forfeitures	\$6,994.00	\$6,178.00	\$7,820.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$674.22	-	\$265.64
Total for Other Revenues	\$674.22	\$0.00	\$265.64
State Aid			
3001 - State Aid Revenue Sharing	\$6,164.00	\$6,164.00	\$6,164.00
3005 - State Aid Mortgage Tax	\$16,143.45	\$51,929.91	\$13,020.42
3089 - State Aid Other <i>Forest Service</i>	\$5,425.70	\$32,335.31	\$12,837.51
Total for State Aid	\$27,733.15	\$90,429.22	\$32,021.93
Federal Aid			
4089 - Federal Aid Other	-	-	\$125,025.00
Total for Federal Aid	\$0.00	\$0.00	\$125,025.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues	\$545,112.53	\$371,053.25	\$501,131.30
Total for Revenues and Other Sources	\$545,112.53	\$371,053.25	\$501,131.30

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$6,711.04	\$6,391.20	\$6,086.88
10104 - Legislative Board - Contractual	\$278.60	\$678.81	\$279.62
Total for Legislative Board	\$6,989.64	\$7,070.01	\$6,366.50
Judicial			
11101 - Municipal Court - Personal Services	\$23,849.06	\$24,157.06	\$21,250.06
11102 - Municipal Court - Equipment and Capital Outlay	-	\$2,223.40	-
11104 - Municipal Court - Contractual	\$2,083.24	\$4,043.70	\$6,647.53
Total for Judicial	\$25,932.30	\$30,424.16	\$27,897.59
Executive			
12201 - Supervisor - Personal Services	\$19,178.24	\$19,290.71	\$16,031.22
12204 - Supervisor - Contractual	\$19,704.17	\$12,768.30	\$14,758.00
Total for Executive	\$38,882.41	\$32,059.01	\$30,789.22
Finance			
13554 - Assessment - Contractual	\$26,447.00	\$25,447.00	\$24,586.00
Total for Finance	\$26,447.00	\$25,447.00	\$24,586.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Municipal Staff			
14101 - Clerk - Personal Services	\$19,957.01	\$18,723.90	\$17,832.10
14102 - Clerk - Equipment and Capital Outlay	\$673.00	\$588.59	\$764.48
14104 - Clerk - Contractual	\$3,213.26	\$2,885.34	\$3,373.37
14204 - Law - Contractual	\$39,293.87	\$10,315.12	\$11,204.04
14504 - Elections - Contractual	\$1,600.00	\$1,600.00	\$1,600.00
Total for Municipal Staff	\$64,737.14	\$34,112.95	\$34,773.99
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	\$75,000.00	\$61,674.03	\$195.00
16204 - Operation of Plant - Contractual	\$34,120.01	\$28,317.92	\$28,853.72
Total for Shared Services	\$109,120.01	\$89,991.95	\$29,048.72
Special Items			
19104 - Unallocated Insurance - Contractual	\$38,072.13	\$34,163.13	\$34,471.73
Total for Special Items	\$38,072.13	\$34,163.13	\$34,471.73
Total for General Government Support	\$310,180.63	\$253,268.21	\$187,933.75
Public Safety			
Animal Control			
35101 - Dog Control - Personal Services	\$3,000.06	\$1,800.74	\$3,430.00
35104 - Dog Control - Contractual	\$261.80	-	\$148.75
Total for Animal Control	\$3,261.86	\$1,800.74	\$3,578.75

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Public Safety	\$3,261.86	\$1,800.74	\$3,578.75
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$1,131.78	\$1,077.96	\$1,027.00
Total for Public Health Program	\$1,131.78	\$1,077.96	\$1,027.00
Total for Health	\$1,131.78	\$1,077.96	\$1,027.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$67,490.80	\$64,276.92	\$61,222.52
50102 - Highway and Street Administration - Equipment and Capital Outlay	-	\$149.25	\$151.19
50104 - Highway and Street Administration - Contractual	\$1,327.19	\$710.99	\$839.99
51322 - Garage - Equipment and Capital Outlay	\$10,130.26	\$11,064.02	\$1,218.41
51324 - Garage - Contractual	\$8,498.55	\$13,453.70	\$14,155.44
Total for Highway	\$87,446.80	\$89,654.88	\$77,587.55
Total for Transportation	\$87,446.80	\$89,654.88	\$77,587.55
Culture and Recreation			
Culture			
75101 - Historian - Personal Services	-	\$550.00	\$550.00
75104 - Historian - Contractual	-	\$1,927.50	\$10,832.40

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Culture	\$0.00	\$2,477.50	\$11,382.40
Total for Culture and Recreation	\$0.00	\$2,477.50	\$11,382.40
Home and Community Services			
Special Services			
88101 - Cemetery - Personal Services	\$12,403.98	\$12,942.96	\$8,909.00
88102 - Cemetery - Equipment and Capital Outlay	\$703.43	\$635.80	\$1,501.17
88104 - Cemetery - Contractual	\$2,483.03	\$2,825.50	\$3,450.67
Total for Special Services	\$15,590.44	\$16,404.26	\$13,860.84
Total for Home and Community Services	\$15,590.44	\$16,404.26	\$13,860.84
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$14,418.48	\$13,861.00	\$9,190.00
90308 - Social Security - Employee Benefits	\$11,500.65	\$11,175.94	\$10,102.27
90408 - Workers' Compensation - Employee Benefits	-	\$13,075.50	\$7,473.00
90508 - Unemployment Insurance - Employee Benefits	\$3,869.68	-	-
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$11,527.56	\$8,426.72	\$9,007.79
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>disability ins</i>	\$3.48	\$19.70	\$76.26
Total for Employee Benefits	\$41,319.85	\$46,558.86	\$35,849.32
Total for Employee Benefits	\$41,319.85	\$46,558.86	\$35,849.32

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$32,100.00	\$32,100.00	\$31,322.00
97107 - Serial Bonds - Debt Interest	\$18,370.52	\$18,274.84	\$19,138.06
Total for Debt Service	\$50,470.52	\$50,374.84	\$50,460.06
Total for Debt Service	\$50,470.52	\$50,374.84	\$50,460.06
Total for Expenditures	\$509,401.88	\$461,617.25	\$381,679.67
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$335,235.18
Total for Interfund Transfers	\$0.00	\$0.00	\$335,235.18
Total for Interfund Transfers	\$0.00	\$0.00	\$335,235.18
Total for Other Uses	\$0.00	\$0.00	\$335,235.18
Total for Expenditures and Other Uses	\$509,401.88	\$461,617.25	\$716,914.85

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**A - General
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$27,186.47	\$117,750.47	\$333,534.02
8022 - Restated Fund Balance - Beginning of Year	\$27,186.47	\$117,750.47	\$333,534.02
Add Revenues and Other Sources	\$545,112.53	\$371,053.25	\$501,131.30
Deduct Expenditures and Other Uses	\$509,401.88	\$461,617.25	\$716,914.85
8029 - Fund Balance - End of Year	\$62,897.12	\$27,186.47	\$117,750.47

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**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$442,021.35	\$400,000.00	\$251,897.00
1099 - Est Rev - Property Tax Items	\$2,500.00	\$2,500.00	\$2,000.00
1199 - Est Rev - Non-Property Tax Items	\$4,000.00	\$4,000.00	\$145,806.00
2199 - Est Rev - Departmental Income	\$4,000.00	\$4,000.00	\$2,000.00
2499 - Est Rev - Use of Money and Property	\$200.00	\$200.00	\$9,730.00
2599 - Est Rev - Licenses and Permits	\$100.00	\$100.00	\$100.00
2649 - Est Rev - Fines and Forfeitures	\$6,000.00	\$6,000.00	\$4,000.00
2799 - Est Rev - Other Revenues	-	\$148,240.61	-
3099 - Est Rev - State Aid	\$29,664.00	\$29,664.00	\$27,164.00
Total for Estimated Revenue	\$488,485.35	\$594,704.61	\$442,697.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$9,684.75	\$19,175.11	\$109,740.75
Total for Estimated Other Sources	\$9,684.75	\$19,175.11	\$109,740.75
Total for Estimated Revenues and Other Sources	\$498,170.10	\$613,879.72	\$552,437.75

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**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$304,433.10	\$400,925.45	\$346,382.10
3999 - App - Public Safety	\$4,420.00	\$4,300.00	\$3,901.50
4999 - App - Health	\$1,167.40	\$1,131.90	\$1,078.00
5999 - App - Transportation	\$86,565.60	\$85,390.85	\$82,377.00
7999 - App - Culture and Recreation	-	-	\$2,550.00
8999 - App - Home and Community Services	\$15,000.00	\$25,000.00	\$24,498.65
9199 - App - Employee Benefits	\$36,155.00	\$46,703.00	\$41,275.50
9899 - App - Debt Service	\$50,429.00	\$50,428.52	\$50,375.00
Total for Estimated Appropriations	\$498,170.10	\$613,879.72	\$552,437.75
Total for Estimated Appropriations and Other Uses	\$498,170.10	\$613,879.72	\$552,437.75

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**B - General Town-Outside Village
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,968.48	\$1,814.67	\$816.99
Total for Cash and Cash Equivalents	\$3,968.48	\$1,814.67	\$816.99
Total for Assets	\$3,968.48	\$1,814.67	\$816.99
Total for Assets and Deferred Outflows	\$3,968.48	\$1,814.67	\$816.99

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**B - General Town-Outside Village
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$3,968.48	\$1,814.67	\$819.99
Total for Assigned Fund Balance	\$3,968.48	\$1,814.67	\$819.99
Total for Fund Balance	\$3,968.48	\$1,814.67	\$819.99
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,968.48	\$1,814.67	\$819.99

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**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$2,658.00	\$5,476.00	\$6,702.00
Total for Property Taxes	\$2,658.00	\$5,476.00	\$6,702.00
Use of Money and Property			
2401 - Interest and Earnings	\$3.64	-	-
Total for Use of Money and Property	\$3.64	\$0.00	\$0.00
Total for Revenues	\$2,661.64	\$5,476.00	\$6,702.00
Total for Revenues and Other Sources	\$2,661.64	\$5,476.00	\$6,702.00

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**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$470.08	\$447.98	\$426.14
Total for Public Health Program	\$470.08	\$447.98	\$426.14
Total for Health	\$470.08	\$447.98	\$426.14
Culture and Recreation			
Culture			
74104 - Library - Contractual	-	\$4,000.00	\$4,000.00
Total for Culture	\$0.00	\$4,000.00	\$4,000.00
Total for Culture and Recreation	\$0.00	\$4,000.00	\$4,000.00
Home and Community Services			
General Environment			
80204 - Planning and Surveys - Contractual	-	-	\$1,975.00
Total for General Environment	\$0.00	\$0.00	\$1,975.00
Total for Home and Community Services	\$0.00	\$0.00	\$1,975.00

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**B - General Town-Outside Village
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$35.88	\$34.32	\$32.76
Total for Employee Benefits	\$35.88	\$34.32	\$32.76
Total for Employee Benefits	\$35.88	\$34.32	\$32.76
Total for Expenditures	\$505.96	\$4,482.30	\$6,433.90
Total for Expenditures and Other Uses	\$505.96	\$4,482.30	\$6,433.90

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**B - General Town-Outside Village
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,812.80	\$819.10	\$551.00
8022 - Restated Fund Balance - Beginning of Year	\$1,812.80	\$819.10	\$551.00
Add Revenues and Other Sources	\$2,661.64	\$5,476.00	\$6,702.00
Deduct Expenditures and Other Uses	\$505.96	\$4,482.30	\$6,433.90
8029 - Fund Balance - End of Year	\$3,968.48	\$1,812.80	\$819.10

Town of Lodi
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**B - General Town-Outside Village
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$2,674.38	\$5,500.00	\$5,476.00
Total for Estimated Revenue	\$2,674.38	\$5,500.00	\$5,476.00
Total for Estimated Revenues and Other Sources	\$2,674.38	\$5,500.00	\$5,476.00

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**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
4999 - App - Health	\$484.38	\$470.00	\$448.00
7999 - App - Culture and Recreation	\$1,650.00	\$4,000.00	\$4,000.00
8999 - App - Home and Community Services	\$500.00	\$1,000.00	\$1,000.00
9199 - App - Employee Benefits	\$40.00	\$30.00	\$28.00
Total for Estimated Appropriations	\$2,674.38	\$5,500.00	\$5,476.00
Total for Estimated Appropriations and Other Uses	\$2,674.38	\$5,500.00	\$5,476.00

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**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$123,278.13	\$178,907.36	\$106,748.17
Total for Cash and Cash Equivalents	\$123,278.13	\$178,907.36	\$106,748.17
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$50,447.11	\$50,437.02	\$30,426.95
231 - Cash In Time Deposits Special Reserves	\$111.09	\$111.08	\$129.06
Total for Restricted Cash and Cash Equivalents	\$50,558.20	\$50,548.10	\$30,556.01
Total for Assets	\$173,836.33	\$229,455.46	\$137,304.18
Total for Assets and Deferred Outflows	\$173,836.33	\$229,455.46	\$137,304.18

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$50,558.20	\$50,548.10	\$30,556.01
Total for Restricted Fund Balance	\$50,558.20	\$50,548.10	\$30,556.01
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$92,397.86	\$70,000.00	\$50,160.40
915 - Assigned Unappropriated Fund Balance	\$30,880.27	\$108,907.36	\$56,587.77
Total for Assigned Fund Balance	\$123,278.13	\$178,907.36	\$106,748.17
Total for Fund Balance	\$173,836.33	\$229,455.46	\$137,304.18
Total for Liabilities, Deferred Inflows and Fund Balances	\$173,836.33	\$229,455.46	\$137,304.18

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$278,725.00	\$321,818.00	\$263,462.00
Total for Property Taxes	\$278,725.00	\$321,818.00	\$263,462.00
Use of Money and Property			
2401 - Interest and Earnings	\$163.90	\$141.00	\$194.33
Total for Use of Money and Property	\$163.90	\$141.00	\$194.33
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$157.54
Total for Other Revenues	\$0.00	\$0.00	\$157.54
Total for Revenues	\$278,888.90	\$321,959.00	\$263,813.87
Total for Revenues and Other Sources	\$278,888.90	\$321,959.00	\$263,813.87

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51104 - Maintenance of Roads - Contractual	\$11,436.73	\$8,051.14	\$22,681.86
51204 - Maintenance of Bridges - Contractual	\$1,165.00	-	-
51302 - Machinery - Equipment and Capital Outlay	-	\$21,568.24	\$21,687.06
51304 - Machinery - Contractual	\$40,601.61	\$40,676.43	\$40,575.55
51421 - Snow Removal - Personal Services	\$103,181.95	\$100,555.48	\$102,872.67
51424 - Snow Removal - Contractual	\$14,391.71	\$9,980.52	\$18,409.89
Total for Highway	\$170,777.00	\$180,831.81	\$206,227.03
Total for Transportation	\$170,777.00	\$180,831.81	\$206,227.03
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$14,406.75	\$11,284.00	\$8,997.00
90308 - Social Security - Employee Benefits	\$7,796.72	\$8,256.96	\$7,607.64
90408 - Workers' Compensation - Employee Benefits	-	\$13,076.08	\$7,473.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$11,527.56	\$16,358.87	\$19,571.02
Total for Employee Benefits	\$33,731.03	\$48,975.91	\$43,648.66
Total for Employee Benefits	\$33,731.03	\$48,975.91	\$43,648.66

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Debt Service			
Debt Service			
97886 - Leases - Debt Principal	\$130,000.00	-	-
Total for Debt Service	\$130,000.00	\$0.00	\$0.00
Total for Debt Service	\$130,000.00	\$0.00	\$0.00
Total for Expenditures	\$334,508.03	\$229,807.72	\$249,875.69
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$20,000.00
Total for Interfund Transfers	\$0.00	\$0.00	\$20,000.00
Total for Interfund Transfers	\$0.00	\$0.00	\$20,000.00
Total for Other Uses	\$0.00	\$0.00	\$20,000.00
Total for Expenditures and Other Uses	\$334,508.03	\$229,807.72	\$269,875.69

Town of Lodi
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$229,455.46	\$137,304.18	\$143,366.00
8022 - Restated Fund Balance - Beginning of Year	\$229,455.46	\$137,304.18	\$143,366.00
Add Revenues and Other Sources	\$278,888.90	\$321,959.00	\$263,813.87
Deduct Expenditures and Other Uses	\$334,508.03	\$229,807.72	\$269,875.69
8029 - Fund Balance - End of Year	\$173,836.33	\$229,455.46	\$137,304.18

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$251,000.00	\$278,725.00	\$321,818.00
2499 - Est Rev - Use of Money and Property	-	\$100.00	\$100.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$25,000.00	\$25,000.00	-
Total for Estimated Revenue	\$276,000.00	\$303,825.00	\$321,918.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$92,397.86	\$70,000.00	\$50,160.40
Total for Estimated Other Sources	\$92,397.86	\$70,000.00	\$50,160.40
Total for Estimated Revenues and Other Sources	\$368,397.86	\$373,825.00	\$372,078.40

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$231,730.00	\$241,950.00	\$305,330.32
9199 - App - Employee Benefits	\$42,882.30	\$44,027.00	\$44,548.08
Total for Estimated Appropriations	\$274,612.30	\$285,977.00	\$349,878.40
Estimated Other Uses			
962 - Other Budgetary Purposes	\$93,785.56	\$87,848.00	\$22,200.00
Total for Estimated Other Uses	\$93,785.56	\$87,848.00	\$22,200.00
Total for Estimated Appropriations and Other Uses	\$368,397.86	\$373,825.00	\$372,078.40

Town of Lodi
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$118,538.80	\$165,797.16	\$170,254.69
Total for Cash and Cash Equivalents	\$118,538.80	\$165,797.16	\$170,254.69
Due From			
391 - Due From Other Funds	-	\$62,390.49	\$44,998.47
Total for Due From	\$0.00	\$62,390.49	\$44,998.47
Total for Assets	\$118,538.80	\$228,187.65	\$215,253.16
Total for Assets and Deferred Outflows	\$118,538.80	\$228,187.65	\$215,253.16

Town of Lodi
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$116,933.30	\$146,247.00	\$58,907.08
915 - Assigned Unappropriated Fund Balance	\$1,605.50	\$81,940.65	\$156,346.08
Total for Assigned Fund Balance	\$118,538.80	\$228,187.65	\$215,253.16
Total for Fund Balance	\$118,538.80	\$228,187.65	\$215,253.16
Total for Liabilities, Deferred Inflows and Fund Balances	\$118,538.80	\$228,187.65	\$215,253.16

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$228,590.00	\$299,308.00	\$280,141.00
Total for Property Taxes	\$228,590.00	\$299,308.00	\$280,141.00
Use of Money and Property			
2401 - Interest and Earnings	\$110.62	\$150.46	\$142.55
Total for Use of Money and Property	\$110.62	\$150.46	\$142.55
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	-	\$33,225.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$33,225.00
Other Revenues			
2706 - Grants From Local Governments	-	\$5,350.00	-
Total for Other Revenues	\$0.00	\$5,350.00	\$0.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$155,701.00	\$156,160.72	\$155,000.00
Total for State Aid	\$155,701.00	\$156,160.72	\$155,000.00
Total for Revenues	\$384,401.62	\$460,969.18	\$468,508.55

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues and Other Sources	\$384,401.62	\$460,969.18	\$468,508.55

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$98,169.23	\$99,875.58	\$114,193.68
51104 - Maintenance of Roads - Contractual	\$204,961.54	\$187,263.78	\$180,002.50
51124 - Permanent Improvements Highway - Contractual	\$155,701.00	\$112,985.97	\$150,656.66
51404 - Brush And Weeds - Contractual	\$1,400.30	\$1,906.61	\$2,000.00
Total for Highway	\$460,232.07	\$402,031.94	\$446,852.84
Total for Transportation	\$460,232.07	\$402,031.94	\$446,852.84
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$14,406.75	\$11,284.00	\$8,997.00
90308 - Social Security - Employee Benefits	\$7,411.65	\$7,414.06	\$8,271.67
90408 - Workers' Compensation - Employee Benefits	-	\$13,076.08	\$7,473.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$12,000.00	\$14,275.63	\$15,363.03
Total for Employee Benefits	\$33,818.40	\$46,049.77	\$40,104.70
Total for Employee Benefits	\$33,818.40	\$46,049.77	\$40,104.70
Total for Expenditures	\$494,050.47	\$448,081.71	\$486,957.54

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Expenditures and Other Uses	\$494,050.47	\$448,081.71	\$486,957.54

Town of Lodi
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$228,187.65	\$215,300.18	\$233,749.17
8022 - Restated Fund Balance - Beginning of Year	\$228,187.65	\$215,300.18	\$233,749.17
Add Revenues and Other Sources	\$384,401.62	\$460,969.18	\$468,508.55
Deduct Expenditures and Other Uses	\$494,050.47	\$448,081.71	\$486,957.54
8029 - Fund Balance - End of Year	\$118,538.80	\$228,187.65	\$215,300.18

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$242,479.00	\$228,590.00	\$299,308.00
2499 - Est Rev - Use of Money and Property	-	\$100.00	\$100.00
3099 - Est Rev - State Aid	\$225,000.00	\$225,000.00	\$199,827.00
Total for Estimated Revenue	\$467,479.00	\$453,690.00	\$499,235.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$116,933.30	\$146,247.00	\$58,907.08
Total for Estimated Other Sources	\$116,933.30	\$146,247.00	\$58,907.08
Total for Estimated Revenues and Other Sources	\$584,412.30	\$599,937.00	\$558,142.08

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$543,080.00	\$557,500.00	\$513,040.00
9199 - App - Employee Benefits	\$41,332.30	\$42,437.00	\$45,102.08
Total for Estimated Appropriations	\$584,412.30	\$599,937.00	\$558,142.08
Total for Estimated Appropriations and Other Uses	\$584,412.30	\$599,937.00	\$558,142.08

Town of Lodi
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$245,273.21	\$202,604.12	\$57,865.47
Total for Cash and Cash Equivalents	\$245,273.21	\$202,604.12	\$57,865.47
Total for Assets	\$245,273.21	\$202,604.12	\$57,865.47
Total for Assets and Deferred Outflows	\$245,273.21	\$202,604.12	\$57,865.47

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	-	\$62,390.49	\$44,998.47
Total for Due to	\$0.00	\$62,390.49	\$44,998.47
Total for Liabilities	\$0.00	\$62,390.49	\$44,998.47
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$172,475.51	-	-
915 - Assigned Unappropriated Fund Balance	\$72,797.70	\$140,213.63	\$12,867.00
Total for Assigned Fund Balance	\$245,273.21	\$140,213.63	\$12,867.00
Total for Fund Balance	\$245,273.21	\$140,213.63	\$12,867.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$245,273.21	\$202,604.12	\$57,865.47

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$21.17	\$17.25	\$134.21
Total for Use of Money and Property	\$21.17	\$17.25	\$134.21
State Aid			
3397 - State Aid Public Safety Capital Projects	\$213,861.45	\$186,304.44	\$30,000.30
Total for State Aid	\$213,861.45	\$186,304.44	\$30,000.30
Total for Revenues	\$213,882.62	\$186,321.69	\$30,134.51
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$355,235.18
Total for Operating Transfers	\$0.00	\$0.00	\$355,235.18
Total for Other Sources	\$0.00	\$0.00	\$355,235.18
Total for Revenues and Other Sources	\$213,882.62	\$186,321.69	\$385,369.69

Town of Lodi
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	\$108,840.29	\$58,957.81	\$1,774,109.68
Total for Shared Services	\$108,840.29	\$58,957.81	\$1,774,109.68
Total for General Government Support	\$108,840.29	\$58,957.81	\$1,774,109.68
Total for Expenditures	\$108,840.29	\$58,957.81	\$1,774,109.68
Total for Expenditures and Other Uses	\$108,840.29	\$58,957.81	\$1,774,109.68

Town of Lodi
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$140,230.88	\$12,867.00	\$1,401,606.99
8022 - Restated Fund Balance - Beginning of Year	\$140,230.88	\$12,867.00	\$1,401,606.99
Add Revenues and Other Sources	\$213,882.62	\$186,321.69	\$385,369.69
Deduct Expenditures and Other Uses	\$108,840.29	\$58,957.81	\$1,774,109.68
8029 - Fund Balance - End of Year	\$245,273.21	\$140,230.88	\$12,867.00

Town of Lodi
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$26,825.94	\$19,464.61	\$17,954.51
201 - Cash In Time Deposits	\$15,000.00	\$15,000.00	\$15,000.00
Total for Cash and Cash Equivalents	\$41,825.94	\$34,464.61	\$32,954.51
Total for Assets	\$41,825.94	\$34,464.61	\$32,954.51
Total for Assets and Deferred Outflows	\$41,825.94	\$34,464.61	\$32,954.51

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Nonspendable Fund Balance			
807 - Must Remain Intact	\$15,000.00	\$15,000.00	\$15,000.00
Total for Nonspendable Fund Balance	\$15,000.00	\$15,000.00	\$15,000.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$26,825.94	\$19,464.61	\$17,954.51
Total for Assigned Fund Balance	\$26,825.94	\$19,464.61	\$17,954.51
Total for Fund Balance	\$41,825.94	\$34,464.61	\$32,954.51
Total for Liabilities, Deferred Inflows and Fund Balances	\$41,825.94	\$34,464.61	\$32,954.51

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$12.32	\$10.10	\$9.52
Total for Use of Money and Property	\$12.32	\$10.10	\$9.52
Other Revenues			
2770 - Unclassified <i>Vandal Fees Collected</i>	\$7,350.00	\$1,500.00	\$1,900.00
Total for Other Revenues	\$7,350.00	\$1,500.00	\$1,900.00
Total for Revenues	\$7,362.32	\$1,510.10	\$1,909.52
Total for Revenues and Other Sources	\$7,362.32	\$1,510.10	\$1,909.52

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Lodi
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$34,463.62	\$32,953.52	\$31,044.00
8022 - Restated Fund Balance - Beginning of Year	\$34,463.62	\$32,953.52	\$31,044.00
Add Revenues and Other Sources	\$7,362.32	\$1,510.10	\$1,909.52
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$41,825.94	\$34,463.62	\$32,953.52

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of Lodi
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Lodi
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$136,500.00	\$136,500.00	\$130,000.00
Total for Property Taxes	\$136,500.00	\$136,500.00	\$130,000.00
Total for Revenues	\$136,500.00	\$136,500.00	\$130,000.00
Total for Revenues and Other Sources	\$136,500.00	\$136,500.00	\$130,000.00

Town of Lodi
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$136,500.00	\$136,500.00	\$130,000.00
Total for Fire Protection	\$136,500.00	\$136,500.00	\$130,000.00
Total for Public Safety	\$136,500.00	\$136,500.00	\$130,000.00
Total for Expenditures	\$136,500.00	\$136,500.00	\$130,000.00
Total for Expenditures and Other Uses	\$136,500.00	\$136,500.00	\$130,000.00

Town of Lodi
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$136,500.00	\$136,500.00	\$130,000.00
Deduct Expenditures and Other Uses	\$136,500.00	\$136,500.00	\$130,000.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

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**SM - Special District(s) Miscellaneous
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$86,352.00	\$84,000.00	\$80,000.00
Total for Property Taxes	\$86,352.00	\$84,000.00	\$80,000.00
Total for Revenues	\$86,352.00	\$84,000.00	\$80,000.00
Total for Revenues and Other Sources	\$86,352.00	\$84,000.00	\$80,000.00

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**SM - Special District(s) Miscellaneous
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Health			
Other Health			
45404 - Ambulance - Contractual	\$86,352.00	\$84,000.00	\$80,000.00
Total for Other Health	\$86,352.00	\$84,000.00	\$80,000.00
Total for Health	\$86,352.00	\$84,000.00	\$80,000.00
Total for Expenditures	\$86,352.00	\$84,000.00	\$80,000.00
Total for Expenditures and Other Uses	\$86,352.00	\$84,000.00	\$80,000.00

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**SM - Special District(s) Miscellaneous
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$86,352.00	\$84,000.00	\$80,000.00
Deduct Expenditures and Other Uses	\$86,352.00	\$84,000.00	\$80,000.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$65,600.00	\$65,600.00	\$65,600.00
Total for Non-Depreciable Capital Assets	\$65,600.00	\$65,600.00	\$65,600.00
Depreciable Capital Assets			
102 - Buildings	\$443,000.00	\$443,000.00	\$443,000.00
104 - Machinery and Equipment	\$1,600,344.00	\$1,326,894.00	\$1,326,894.00
Total for Depreciable Capital Assets	\$2,043,344.00	\$1,769,894.00	\$1,769,894.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	\$179,903.00	\$51,848.00	\$51,848.00
Total for Other Non-Current Assets	\$179,903.00	\$51,848.00	\$51,848.00
Total for Non-Current Assets	\$2,288,847.00	\$1,887,342.00	\$1,887,342.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$467,550.00	\$499,650.00	\$531,750.00
Total for Debt Obligations	\$467,550.00	\$499,650.00	\$531,750.00
Total for Long-Term Obligations	\$467,550.00	\$499,650.00	\$531,750.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$499,650.00	\$0.00	\$32,100.00	\$0.00	\$0.00	\$0.00	\$467,550.00
Total	\$499,650.00	\$0.00	\$32,100.00	\$0.00	\$0.00	\$0.00	\$467,550.00

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**Statement of Indebtedness
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Infrastructure		10/14/22	10/14/37	\$499,650.00	\$0.00	\$32,100.00	\$0.00	\$0.00	\$0.00	\$467,550.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$32,700.00	\$17,729.00	\$50,429.00	\$434,850.00
2027	\$33,500.00	\$16,911.00	\$50,411.00	\$401,350.00
2028	\$34,500.00	\$15,990.00	\$50,490.00	\$366,850.00
2029	\$35,500.00	\$15,024.00	\$50,524.00	\$331,350.00
2030	\$36,500.00	\$13,959.00	\$50,459.00	\$294,850.00
2031	\$37,600.00	\$12,827.00	\$50,427.00	\$257,250.00
2032	\$38,700.00	\$11,511.00	\$50,211.00	\$218,550.00
2033	\$40,300.00	\$10,060.00	\$50,360.00	\$178,250.00
2034	\$42,000.00	\$8,504.00	\$50,504.00	\$136,250.00
2035	\$43,500.00	\$6,824.00	\$50,324.00	\$92,750.00
2036	\$45,350.00	\$4,910.00	\$50,260.00	\$47,400.00
2037	\$47,400.00	\$2,575.00	\$49,975.00	\$0.00

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Total	\$467,550.00	\$136,824.00	\$604,374.00	
\$467,550.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
5350	Checking	A, B	\$59,533.50	\$0.00	\$0.00	\$0.00	\$59,533.50
5342	Checking	DA, DB	\$241,816.93	\$0.00	\$0.00	\$0.00	\$241,816.93
3608	Cemetery Building Reserve	A	\$8,013.10	\$0.00	\$0.00	\$0.00	\$8,013.10
2829	Reerve	DA	\$50,558.20	\$0.00	\$0.00	\$0.00	\$50,558.20
1983	Checking	H	\$245,273.21	\$0.00	\$0.00	\$0.00	\$245,273.21
4812	Checking	PN	\$41,825.94	\$0.00	\$0.00	\$0.00	\$41,825.94
Total			\$647,020.88	\$0.00	\$0.00	\$0.00	\$647,020.88
Total Cash From Financials							\$647,020.88

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$647,020.88
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$449,637.18
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$699,637.18

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
5	8	0	0

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$26,744.90	5	8		
Worker's Compensation					
Life Insurance					
Unemployment Insurance	\$3,869.68		1		
Disability Insurance					
Hospital, Medical and Dental Insurance	\$35,055.12	5	0		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$3.48	5	0		
State Retirement System	\$43,231.98	5	2		
Total Employee Benefits Paid	\$108,905.16				